

## **LHV Bank Scholarship Statute**

The LHV Bank scholarship was established to make it easier for students of information and communication technology (ICT) to gain and make use of ICT-based skills and knowledge outside of the ICT sector.

The scholarship is awarded in recognition of ICT-based theses that contribute to the development of the Estonian financial sector or another sector of the Estonian economy through the application of skills and knowledge in ICT. The works may be either theoretical or practical in nature, but must display economic value.

The scholarship fund was established for two academic years (2014-15 and 2015-16) with the option of extending it thereafter. A total of 4500 euros will be disbursed during each academic year.

There are two categories to the scholarship:

- Bachelor's and applied higher education theses, in which one scholarship to the value of 1500 euros will be awarded each academic year; and
- Master's theses, in which one scholarship to the value of 3000 euros will be awarded each academic year.

Applicants for the scholarships must:

- be enrolled in an ICT programme or curriculum approved by the Information Technology Foundation for Education (ITFE);
- have successfully defended their Bachelor's, applied higher education or Master's thesis during the academic year of the competition in question; and
- not have a working relationship with another bank.

To take part in the competition, submit a letter of motivation with an overview of your thesis and copies of your CV, academic report and the thesis itself. A round of interviews will be conducted with those who make it through to the second round. The terms and conditions of participation will be set out in greater detail in the announcement regarding the competition.

The scholarship board will be formed from representatives of ITFE and LHV. All applicants will be informed of the results within one week of the meeting of the board. Scholarship Board has the right to leave the Scholarship unawarded due to lack of qualified applicants. All problems occurring in relation to announcement of scholarship competition and awarding the Scholarship shall be solved by the Scholarship Board.



Scholarship will be paid out in one installment into the scholarship receiver's bank account. Scholarship grantor has the right to use in their information materials the names of scholarship receivers and project descriptions which have contributed to awarding the Scholarship.

Approved with the directive no. 1-1/26-14 of the chairman of the management board of ITFE from September 2, 2014.